

B26F
005-SO

MOTION NUMBER 2

ADOPTED _____

NOT ADOPTED _____

MOTION

I MOVE that the Budget and Finance Committee report on the Mayor's Proposed Budget for 2026-27 be amended to instruct the City Administrative Officer, in coordination with the Community Investment Department, to report to the Economic Development and Jobs Committee relative to the identification of \$800,000 for the creation of a Van Nuys Jobs and Economic Development Incentive (JEDI Zone), located on Van Nuys Boulevard between Calvert Street and Sherman Way, and to cover the staffing costs for its overall coordination, management, and administration.

TOTAL CHANGE \$ -0-

Change such other affected totals, subtotals, summaries, schedules or supporting data as are necessary to conform to modifications hereinabove made.

PRESENTED BY: 
IMELDA PADILLA
Councilmember, 6th District

SECONDED BY: 

**REFERRED TO THE BUDGET AND FINANCE COMMITTEE
(SEE COUNCIL FILE NO. 26-0600-S4)**